

## **FINANCE COMMITTEE MINUTES**

**December 2, 2013**

Attendees: Tom Muething (committee member). William Doering (committee member), Peg Conway, Scot Lahrmer, Chief Wallace, Kathy Harcourt, Wes Brown and Ed Hattenbach

The minutes of the October 29, 2013 Finance Committee were approved as submitted.

The annual insurance renewal premium was reported to be \$65,874. This is a 3% increase over the premium for the previous year ending December 27, 2013. Mr. Muething moved to recommend to council to approve the renewal of the insurance policy. Seconded by Mr. Doering. The motion passed unanimously.

Mr. Lahrmer presented the 2014 budget that reflected budgeted income of \$4,180,000 and budgeted expenses of \$3,993,000. Details of the various increases in expenditures were discussed. The compensation was budgeted to reflect a 2% increase effective April 1, 2014. During 2014, there will be a 27<sup>th</sup> payroll, so compensation also reflects an increase for this item as well. Mr. Muething moved to accept the budget as presented. The motion was seconded by Mr. Doering. The motion was passed unanimously.

Mr. Lahrmer mentioned that there will be several additional appropriation measures to be presented at the December 9, 2013 council meeting.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee